METACO™

PRESS KIT - Jun 2019

METACO

The financial technology company for banks

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METACO

The financial technology company for banks

ABOUT

METACO is a Swiss financial technology company securing the foundations of the tokenized economy.

Established in 2015 with the objective to explore and design institution-grade digital asset management solutions, METACO made its breakthrough in 2018 with the launch of SILO, the digital asset storage solution for banks.

Founded by Adrien Treccani and Nicolas Dorier, METACO counts on a team of proficient industry experts and software engineers, institutional shareholders (among which Avaloq, Swisscom, SICPA and Swiss Post) and a growing network of strategic partners across the fintech and banking sectors.

METACO

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METACO IN NUMBERS

2
Founders

Adrien Treccani , Ph.D,
Blockchain and quantitative finance expert

Nicolas Dorier
Renowned Bitcoin developer

18
Employees

- 100% insourced operations
- 15 employees based in Lausanne (CH), 1 in Tokyo (Japan), 1 in London (UK) and 1 in Singapore.

8+ Publicly announced clients/partners

avaloq
GAZPROMBANK
guardtime
TEMENOS
ALGO Trader
DEUTSCHE BÖRSE GROUP
CYSEC
SYGNUM
CUSTODIGIT
Powered by swisscom

4
Institutional shareholders

avaloq
swisscom
SICPA
SWISS POST

METACO

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HISTORY

2015 - METACO is founded by Adrien Trecccani Ph.D., and Nicolas Dorier.

Jan 2018 - Launch of SILO, the digital asset management platform for banks.

Apr 2018 - METACO secures institutional shareholders Swisscom, Avaloq, SICPA and SwissPost.

Nov 2018 - Sygnum and Custodigit (Swisscom) announce partnership powered by METACO's SILO.

Dec 2018 - Gazprombank (Switzerland) Ltd announces the onboarding of SILO, in partnership with Avaloq.

Mar 2019 - Deutsche Börse, Swisscom and Sygnum enter into strategic partnership powered by METACO's SILO.

Jun 2019 - SILO becomes the first insurable digital asset management solution

Jun 2019 – METACO, AlgoTrader and Cysec announce strategic partnership

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Executive Team

Adrien Treccani, Ph.D
FOUNDER & CEO

Nicolas Dorier
FOUNDER & VP DIGITAL CURRENCIES

Daniel Anastasi
CISO

David Fenand
CFO

Seamus Donoghue
VP BUSINESS DEVELOPMENT

Ilanit Oshri
VP CUSTOMER SUCCESS

Vincent Kobel
VP PRODUCT AND RESEARCH

Andrew Rembrandt
VP ENGINEERING

The financial technology company for banks

Adrien Treccani, Ph.D
FOUNDER & CEO

Co-Founder and CEO at METACO. His background includes a decade of experience in systems development with a particular focus on blockchain technology and banking. He is a Lecturer at the Ecole Polytechnique de Fédérale de Lausanne and he advises multiple fintech companies internationally. His Ph.D. focused on high-performance computing and high-frequency analysis.

Daniel Anastasi
CISO

Daniel is CISO at METACO. He has 18 years of experience building and delivering projects and programs in cyber-security such as ISMS based on ISO 27001, insider threat assessment, and building incident response program based on international standards. Prior to METACO, Daniel was global security and compliance officer as well as information risk specialist at large companies and banks.

David Fenand
CFO

CFO at METACO. His background includes nearly 30 years of experience in the software, robotics and real state sectors, with 20 years as CFO and legal advisor at leading Swiss technology startup companies, 12 years as co-founder and board member of software companies as well as 20 years as advisor and investor of Swiss and Latin American real estate projects.

Team Overview

Andrew Rembrandt
VP ENGINEERING

VP Engineering at METACO, Andrew has over 20 years of experience in large scale software development projects across many industries. He has led agile teams to deliver distributed and cutting edge systems that scale in terms of load and architecture. Previously, he led successful projects at Barclays, Elsevier, mission critical software in Defence, etc. He has contributed to open source projects including Scala and the Linux ecosystem.

Nicolas Dorier
FOUNDER & VP OF DIGITAL CURRENCIES

Co-Founder and VP of Cryptocurrencies at METACO. Microsoft Certified Trainer before discovering Bitcoin in 2014, Nicolas is a renowned Bitcoin contributor: he built NBitcoin, co-authored Programming the Blockchain in C#, contributed to several Bitcoin projects, started a C# implementation of Bitcoin "Stratis Bitcoin Full Node" and founded BTCPay Server, an open source payment processor used by thousands of merchant.

Vincent Kobel
VP PRODUCT AND RESEARCH

Vice President of Product and Research at METACO. He is a cyber security specialist with extensive background working on distributed ledger technology and cryptographic systems. His background includes years of global security audits and critical environment architecture focus.

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Seamus Donoghue
VP BUSINESS DEVELOPMENT

Seamus is Vice President of Business Development at METACO. He has deep domain expertise in investment banking, wealth management, commodities and crypto markets that covers market structure, regulation and technology. He spent 20 years building and managing trading operations in all major financial centers with JP Morgan, Deutsche Bank, Barclays and Bank of America Merrill Lynch. Since 2011 he has been active as a founder, leader, and investor in fintech and crypto initiatives.

Ilanit Oshri
VP CUSTOMER SUCCESS

Vice President of Customer Success at METACO. She has two decades of experience in change and program management, with the last thirteen years in Banking Technology and Regulatory. She was responsible for the design and delivery of technology platforms for Wealth Management or Corporate Clients at Standard Chartered Bank, and strategic change management regulatory frameworks or target operation models at Credit Suisse.

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METACO, ALGOTRADER AND CYSEC ANNOUNCE STRATEGIC PARNERSHIP

Swiss fintech experts join forces to build a technology stack for financial institutions to seamlessly onboard, manage and trade cryptocurrencies and other crypto assets.

Zurich/Geneva, 19th June 2019 - METACO, AlgoTrader and Cysec (formerly ArcaTrust) have entered into a strategic partnership to offer a comprehensive, all Swiss-made crypto asset management ecosystem for financial institutions to manage the entire life-cycle of their crypto assets: from secure storage and management to automated trading and execution.

This partnership builds on the leadership and complementary core competencies of the three Swiss companies by combining best-in-class hardware security by Cysec, METACO's leading crypto asset storage and management technology, SILO, and institutional-grade automated trading execution by AlgoTrader. Custodians can now seamlessly adopt this emerging asset class, while swiftly bridging between their traditional and crypto portfolios.

The announcement comes at a time of rapidly increasing institutional interest in digital assets. Financial intermediaries, such as banks, asset managers, and brokers are searching for technology solutions that allow them to safe-keep crypto assets with maximum security. They need to manage them with familiar workflows and front-to-back office functionalities through their current service providers and within their existing systems infrastructure. In this regard, the three companies' integrated ecosystem will benefit from global client networks in Switzerland, the US, and the APAC region.

The consortium highlights the good health of the Swiss fintech companies and their deepening footprint in the international digital asset management scene. Through this partnership, METACO, AlgoTrader and Cysec will forge product development and business development synergies that will reinforce their strategic positioning in Switzerland and internationally.

"We are heading towards the tokenization of our economy; ensuring that its foundations are secure and integrated is not an option, it is imperative. This is why at METACO we work only with partners that excel at what they do and share this vision. Algotrader and Cysec are two exceptional Swiss companies which I am deeply excited to join forces with. Algotrader, has proven development and business success in trade execution. Cysec, has an outstanding Swiss-made hardware solution, purpose-built for digital asset management, which will enrich our product offering by powering SILO - in the same manner as we already do with Guardtime's military hardware." - said Adrien Treccani CEO and Founder of METACO.

"The basis of a great ecosystem is a large opportunity that pushes partners together to pursue the same long-term goals to help institutionalizing the crypto asset industry. We strive for leadership in five areas: vision, product, customers, partners and the team to be

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the preferred algorithmic trading software solution for capital markets disrupted by blockchain." - said Andy Flury CEO and Founder of AlgoTrader.

"We believe that to achieve a wider adoption of crypto assets, financial institutions need a solution to onboard, manage and trade crypto assets. By teaming up with both METACO and AlgoTrader, this consortium can provide such a fully integrated technology stack. Cysec will leverage its expertise in infrastructure security to establish the necessary layer of trust in Digital Asset custody and trading. We are excited to join forces with leading industry forces to further accelerate the adoption of crypto assets. - said Patrick Trinkler CEO of Cysec SA.

About METACO SA

METACO is a Swiss financial technology company securing the foundations of the tokenized economy. Established in 2015 with the objective to explore and design institution-grade digital asset management solutions, METACO made its breakthrough in 2018 with the launch of SILO, the digital asset storage solution for banks.

Founded by Adrien Treccani and Nicolas Dorier, METACO counts on a team of proficient industry experts and software engineers, institutional shareholders (among which Avaloq, Swisscom, SICPA and Swiss Post) and a growing network of strategic partners across the fintech and banking sectors. For more information, please visit www.metaco.com.

About AlgoTrader AG

Available on-premise or in the cloud, AlgoTrader is an institutional-grade algorithmic trading software solution for conducting quantitative research, trading strategy development, strategy back-testing and automated trading for both traditional securities and crypto assets. AlgoTrader provides everything a typical quantitative trading firm requires to run its research and trading operations. It is the very first and most advanced algorithmic trading software product to allow automated trading of Bitcoin and other crypto assets. Based in Zurich, New York, and Singapore, AlgoTrader operates globally. For more information, please visit https://www.algotrader.com.

About Cysec SA

Cysec (former ARCATrust) is a cyber-security company providing a secure environment for multi-application execution in the form of a physically enterprise-grade server appliance. This general purpose security platform enables the secure execution of critical applications in fields like Finance, IoT as well as Space communications.

The Cysec team gathers cybersecurity experts with proven track-records and extensive industry experience to provide state-of-the-art solutions. Cysec SA is based in Lausanne and Zürich, Switzerland. For more information, please visit www.cysec.systems

METACO AND AON ANNOUNCE AN INSURABLE CRYPTO ASSET STORAGE TECHNOLOGY FOR BANKS

A panel of London insurers arranged by Aon will offer an insurance product to clients using SILO, METACO's crypto asset storage technology for banks.

Lausanne/London, 11 June 2019 – Swiss financial technology company, METACO, has announced today that a panel of London insurers arranged by global professional services firm Aon will offer a crime insurance product to clients using SILO - METACO's integrated hot-to-cold wallet management solution for financial institutions - which can help to protect their digital assets from the losses resulting from loss, damage, destruction or theft.

Today's announcement follows a rigorous assessment of SILO's security model, which tightly combines purpose-built, tamper-proof hardware and software security, and makes METACO's solution the world's first self-custody technology platform to achieve this distinction.

The implications of this new crime insurance product for SILO, and for the rapidly increasing number of financial institutions looking at crypto asset self-custody are significant. When evaluating a crypto asset custodian's offering, insurers primarily evaluate the custodian's approach to compliance and AML, the technical infrastructure and its implementation, and the operational and physical security. This new arrangement with Aon implies a simplification of the underwriting process for both insurers and METACO's clients, as the insurer's technical requirements are largely met out-of-the-box. With SILO offered as an integrated on-premise solution as well as through its banking infrastructure providers, the value of a facilitated insurance product may prove decisive for banks evaluating storage solutions and should stimulate the pace at which the banking industry embraces crypto assets.

"It is unique for a technology company, such as ourselves instead of the end client, to work with Aon to bring this to market. Insurance is an essential requirement for banking clients and METACO is excited to be able to facilitate insurance for our clients through the leading broker for crypto insurance solutions." said Adrien Treccani CEO and Founder of METACO.

Jeff Hanson, a Director within Aon's UK Financial Services Team said "Aon is pleased to have pioneered the formation of an insurance solution covering theft of crypto assets for the benefit of METACO's customers while utilising the SILO platform. The METACO team worked in conjunction with Aon to highlight to insurers the robust nature of the SILO system, which resulted in a bespoke insurance product being granted by a panel of London insurers."

Aon UK Limited is authorised and regulated by the Financial Conduct Authority. FP.APEXFSG.001.JPSM.05.06.20

METACO and Avaloq implement crypto asset solution in partnership with Gazprombank (Switzerland) Ltd

Zurich, 6 December 2018 - Fintech leader Avaloq and crypto-asset custody infrastructure specialist METACO* have entered into an innovation partnership with Gazprombank (Switzerland) Ltd, a Swiss bank, to implement their integrated crypto asset solution. The aim of this product innovation is to provide banks and wealth managers with a fully integrated solution for the management of client portfolios across all asset classes including cryptocurrencies. Gazprombank (Switzerland) Ltd, which is already an Avaloq client, aims to offer a cryptocurrency service to its clients in mid-2019.

Security and ease of use will be fundamental to the new solution. It will seamlessly integrate SILO, METACO's crypto-wallet management and storage solution, within the Avaloq Banking Suite. The new solution will make transactions with crypto assets and currencies as simple as transactions involving traditional assets. It will allow banking and wealth management clients to buy, sell and transfer crypto assets and currencies, with their positions displayed in one consolidated view with all other assets in their portfolio, without any need for a crypto-wallet or private key management.

METACO has developed market-leading, high-grade cryptographic solutions that can be fully integrated into a bank's core processes as well as SILO, its highly secure crypto-asset custody solution for institutional clients. METACO's HSM (Hardware Security Module) ensures a military security solution for storing private keys and managing wallets and operations. The new solution will support a multi-signature system for transaction approval, therefore ensuring a true 'four-eyes' principle on cryptocurrency transactions.

Thomas Beck, Group CTO at Avaloq, said: "For both institutions and bank clients, trust is key. Avaloq and METACO have considered this for the development of a fully integrated solution that can be offered to clients by their trusted bank. Thanks to the close integration of the METACO storage solution, banking and wealth management customers won't have to trust additional third parties when trading with cryptocurrencies. By bringing together all asset classes in one portfolio view, the solution will also ensure the highest levels of convenience and usability."

Adrien Treccani, Founder and CEO of METACO, adds: "This innovation partnership with Avaloq is a truly exciting evolution towards the mainstream use of cryptocurrencies and crypto assets and their integration into a banking and wealth management proposition. We know that security and secure custody are of paramount importance and METACO's multi-signature support will make the solution fully capable for institutional use.

Blockchain specialist METACO secures significant new shareholders and investment in second round of funding (1/2)

Lausanne, 26 April 2018 – Lausanne-based blockchain and crypto-currency specialist METACO has secured significant new shareholders and investment in a highly successful second round of funding. In an indication of the high esteem that METACO holds in the market, the new investors include Avaloq, Swisscom, Swiss Post and SICPA. The financial terms of the deal are not being disclosed.

Established in 2014, METACO has rapidly become an expert in helping banks and financial institutions, including national banks, capitalize on the latest blockchain technologies and systems. It has developed specialist, high-grade cryptographic solutions that can be fully integrated into a bank's core processes.

METACO is also a leading provider of a highly secure custody solution for crypto assets called SILO, which was launched in January 2018. This platform, which is built on its own hardware developed with government and defense supplier Guardtime, delivers NIAP Certified storage and transaction processing to banks and other financial institutions. Its proprietary offering has continued to differentiate METACO in the blockchain sector and position the firm at the forefront of the market.

With average daily trading volumes constantly increasing, cryptocurrencies and digital assets are beginning to rival some of the world's most liquid assets as more investors diversify into this new asset class. Where traditional banks, consultancies and other fintechs do provide a blockchain management and advisory service, these are usually not integrated into digital banking channels and rely on third parties or high-risk manual systems that are expensive, inefficient and insecure.

Zurich-based fintech Avaloq has acquired a 10% stake in METACO, the highest amount by a new shareholder, in a move which will significantly enhance Avaloq's own expertise and solutions with regards to blockchain technology. Francisco Fernandez, Group Chairman and founder of Avaloq, will join METACO's Board of Directors with the aim to help METACO grow and expand. As a result of the METACO partnership, there will be no organizational changes within METACO or Avaloq but there will be close cooperation going forward.

"The enormous potential of distributed ledgers and crypto assets in the banking industry has remained largely unexploited due to the lack of integrated solutions and the radically innovative nature of such systems. METACO's banking products, including our NIAP Certified crypto asset custody solution SILO, have been specifically engineered to remove barriers to entry and bring financial companies forward into this high-growth market. I am extremely excited by the synergistic potential of our industry-leading investors, whose contribution to METACO will allow us to specialize even further and accelerate growth in the banking sector. The high caliber of these shareholders is an indication of the esteem that METACO has in the market; the new shareholders will, along with Avaloq, also provide significant strategic synergies and business advantages to METACO as it develops and invests for growth," said **Adrien Treccani, Founder and CEO of METACO.**

Blockchain specialist METACO secures significant new shareholders and investment in second round of funding (2/2)

"The aim of METACO and Avaloq is to help the financial industry with the opportunities and challenges of blockchain technology by offering outstanding solutions in the field of distributed ledger, cryptocurrencies and digital assets. We believe the world is heading towards accelerated digitalization of further asset classes and processes. In just four years METACO has developed into a fast-growth provider of cutting edge technologies at the heart of the blockchain industry. It is a fantastic opportunity for Avaloq and I greatly look forward to working closely with the METACO team," said **Francisco Fernandez, Group Chairman of Avaloq**.

"As a trusted banking infrastructure provider and technology partner, Swisscom supports regulated financial companies in their transformation within the crypto currency and crypto asset world. We are convinced by METACO's solution and team and our goal is to integrate its leading crypto asset custody solutions into our blockchain crypto property services," said **Johannes Höhener, Head of Swisscom FinTech**.

"Standing idle is not an option when your core business is security. Payments and banking are experiencing major developments and digitalization offers important new opportunities," stated **Jean-Yves Ray, Marketing Director, SICPA**. "SICPA is proud to partner with and support METACO because our goals converge around a common pillar—trust. The projects in prospect are exciting and we are looking forward to providing an expanded portfolio of solutions, including distributed ledger and cryptographic technologies, to respond to our clients' shifting needs."

METACO launches SILO – allowing banks to take secure custody of crypto assets

Geneva, 24 January 2018 – last night, at its gala launch event at the Metropole Hotel in Geneva, METACO, a Swiss leader in the field of distributed ledgers and digital currencies, announced the launch of its new solution, SILO, which allows banks to take safe custody of their clients' cryptocurrency assets. Even though cryptocurrencies, such as Bitcoin and Ethereum, have become much more popular over the last 12 months, they remain extremely difficult to store. Individual holders are required to keep safe a private key, which many forget, lose or have stolen, while many cryptocurrency exchanges have gone of business, committed fraud or been hacked. It is estimated that, just for Bitcoin, over 2 million coins have been stolen at least once, representing more than USD22bn at today's prices.

METACO, a Swiss company with clients such SIX Group and Postfinance that has been operating in the cryptocurrency market since 2014, aims to solve this issue, which remains one of the last major hurdles for more widespread adoption of cryptocurrencies. The SILO solution, launched to an audience of over 80 senior bankers in Geneva last night, brings together cutting-edge software from METACO with cutting edge hardware from Guardtime, a company which specializes in protecting firms and nation states from cyberattacks. The patented multi-wallet solution deployed partly on-premise and partly in the cloud is designed to manage multiple accounts with different currencies and includes security protocols such as multi-signature and transaction flow limits. In short, it allows banks to provide clients with the highest-grade protection of their assets while still giving them liquidity to trade and make payments.

Adrien Treccani, CEO of METACO, commented as follows on the launch, "There is no question that cryptocurrencies represent the future of money. However, there remains one major flaw, which is likely to get worse now that microprocessor issues have been uncovered: that cryptocurrencies are so difficult to store. The world abounds with examples of bitcoin millionaires who lost their keys or had them stolen. SILO, built exclusively for financial firms, solves this problem and allows individuals to trade cryptocurrencies with true peace of mind while extending the role of banks as custodians into the future."

Ben Robinson, Chief Strategy Officer of Temenos which offers SILO to its customers through MarketPlace, its app store, said: "Already an important store of value and an important asset class for trading and investing, cryptocurrencies will increasingly act as a means of democratizing asset ownership through tokenization. METACO offers the best, most secure platform for banks wanting to provide cryptocurrency services. Our partnership is key to ensuring Temenos' clients will play a meaningful role in the future of money."

Mike Gault, CEO of Guardtime, commented: "Cryptocurrencies are an important new asset class demanding highly specialist, secure technology. By combining our experience and expertise with that of METACO, together we have developed the most secure cryptocurrency platform on the market."

ABOUT

METACO

METACO is a Swiss-based organization expert in ultra-secure, fit-for-purpose distributed ledger infrastructure for institutional clients and enterprises. Founded in 2014 by Adrien Treccani Ph.D., the company is backed by institutional shareholders, including Avaloq, SICPA, Swisscom and Swiss Post. Its SILO partner, Guardtime, is a leading expert in military cyber-security solutions, trusted by the most rigorous private and public institutions.
For more information please visit metaco.com

Guardtime

Guardtime is a team of over 150 cryptographers, developers and security architects, with decades of experience defending networks from nation-state attack. Over the last decade we have built a technology platform called KSI that allows us to tackle hard problems in security, supply chain, compliance and networking. Our business model is to build long term strategic partnerships with companies that are leaders in their field. We work together, leveraging our platform to build new solutions and take them to market.
For more information please visit www.guardtime.com

Temenos MarketPlace

Launched at the start of 2016, the Temenos MarketPlace is a platform for facilitating the exchange of value between fintech providers and financial institutions. Its value proposition is based on curating the very best fintech solutions from around the world, certifying and integrating these solutions with the Temenos Suites, and making these solutions as easy to provision as possible. Today, MarketPlace is the world's largest fintech store, with over 100 applications from more than 50 fintech providers.
For more information please visit marketplace.temenos.com

ABOUT

Avaloq

Avaloq is driving the digital transformation and automation of the financial services industry. Based on our fully integrated banking software, we create powerful digital experiences provided through a standardized Business Process as a Service (BPaaS) or Software as a Service (SaaS) model to banks and wealth managers. Our solutions give financial institutions the freedom to focus on channel and product innovation, client service, client trust and growth, while Avaloq ensures a seamless operation behind the scenes. Over 150 banks and wealth managers – with more than CHF 4,000bn in assets managed worldwide – trust Avaloq, our products and our experience. Our customers are the leading banks of today and tomorrow.

Avaloq is the only independent provider for the financial services industry to both develop and operate its own software, which makes us a world leader in efficient banking solutions. To further spur innovation, we work with customers, other fintechs, universities and hundreds of third-party developers in a uniquely collaborative way we call the Avaloq Ecosystem.

Headquartered in Switzerland, Avaloq has more than 2,000 employees; three R&D centers in Zurich, Edinburgh and Manila; and four service centers in Switzerland, Singapore and Germany. We also have a presence in the world's most demanding financial and innovation centers, including Berlin, Frankfurt, Hong Kong, London, Luxembourg, Madrid, Paris, Singapore and Sydney.

Gazprombank (Switzerland) Ltd

Gazprombank (Switzerland) Ltd is a Swiss registered Bank, 100% owned by Gazprombank (JSC). The Bank is regulated by the Swiss Financial Market Supervisory Authority (FINMA).

In November 2010, the Bank was rebranded to Gazprombank (Switzerland) Ltd from Russian Commercial Bank Ltd following the acquisition of the Bank by Gazprombank (JSC) from VTB Bank in June 2009. The Bank's Russian roots date back to 1966.

As a fully licensed Swiss financial institution, Gazprombank (Switzerland) Ltd offers all banking services in Switzerland and abroad, except of saving deposits taken from individuals. It is the combined knowledge of the Swiss and Russian financial markets that the Bank offers to its clients.

The Bank's Total Assets and Equity were CHF 3.1bln and CHF 224m respectively as of the end of 2017. Gazprombank (Switzerland) Ltd employs around 75 highly skilled professionals.

ABOUT

Aon

Aon plc (NYSE:AON) is a leading global professional services firm providing a broad range of risk, retirement and health solutions. Our 50,000 colleagues in 120 countries empower results for clients by using proprietary data and analytics to deliver insights that reduce volatility and improve performance.

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Lourdes Monso Migoya

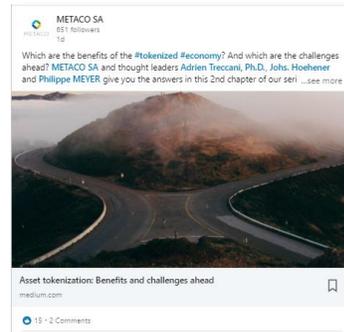Marketing and Communications Manager

media@metaco.com

Twitter: @metaco_sa

Linkedin: METACO SA

Medium: @Metaco